



**Bihar State Power (Holding) Company Limited**  
 First Floor, Vidyut Bhawan, Jawahar Lal Nehru Marg, Patna 800021  
**Self Income Declaration Form for Financial Year 2020-21 / Assessment Year 2021-22**  
**For Pensioners including those under Contract Remuneration**  
*[Can be Submitted at any Accounting Unit of BSPHCL or its Subsidiaries]*

Name of Pensioner		Pensioner Code	
Bank Account Number		IFS Code	
Contact Number		PAN	

S. No.	Particulars	Amount in ₹	Amount in ₹
<b>[A]</b>	<b>COMPUTATION OF TAXABLE INCOME UNDER THE INCOME TAX ACT, 1961 [‘IT ACT’]</b>		
<b>I.</b>	<b>Income from Pension</b>		
1	Annual Pension		
2	Arrear Pension		
3	Salary received under Contract Remuneration [if any] / Other employer salary [if any] – In case of salary from other employer, Declaration in Form No. 12B needs to be furnished		
4	<b>Gross Pension: 1 + 2 + 3</b>		
5	Standard Deduction: Lower of Pt. 4 or ₹ 50,000/-		
6	Deduction for Professional Tax [restricted to a maximum of ₹ 2,500/- per annum]		
7	<b>Taxable Pension: 4 – 5 – 6</b>		
<b>II.</b>	<b>Income from House Property</b>		
8	Gross Annual Value [to the extent such property is held in the name of the Pensioner]		
9	Municipal Taxes paid, if any		
10	<b>Net Annual Value: 8 – 9</b>		
11	Standard Deduction: 30% of 10		
12	Deduction for interest paid on loan taken for buying / maintaining / renovating / renewing the House Property: <b>Maximum ₹ 2,00,000/- can be claimed as deduction</b>		
13	<b>Taxable Income from House Property: 10 – 11 – 12</b>		
<b>III.</b>	<b>Income under the head Other Sources</b>		
14	Interest received on Savings Bank A/c		
15	Interest received on FDs/ RDs		
16	Any Other Income:		
17	<b>Taxable Other Income: 14 + 15 + 16</b>		
<b>IV.</b>	<b>Gross Total Income: 7 + 13 + 17</b>		
<b>V.</b>	<b>Deductions from Gross Total Income under Chapter VI-A of the IT Act</b>		
18	<b>Deduction under Section 80C of the IT Act [restricted to a maximum of ₹ 1,50,000/-] –</b>		
(a)	Payment of premium of Life Insurance Policy(ies)		
(b)	Subscription to any approved Fixed Deposit / NSC		
(c)	Principal repayment of Housing Loan		
(d)	Contribution towards Public Provident Fund		
(e)	Tuition Fees [for a maximum of 2 children only]		
(f)	Contribution to Approved Mutual Funds / ELSS		
(g)	Contribution to Sukanya Samridhi Yojana		
(h)	Any other eligible payment under Section 80C(2) of the IT Act		
	<b>Sub-total</b>		
19	<b>Deduction under Section 80CCC of the IT Act:</b> Premium paid for any Annuity Plan of LIC / Other Insurer in respect of Pension Fund [restricted to a maximum of ₹ 1,50,000/-]		
20	<b>Deduction under Section 80CCD(1) of the IT Act:</b> Pensioner’s Contribution to NPS / Atal Pension Yojana [restricted to a maximum of 20% of Gross Total Income mentioned at Pt. IV above]	Max 20% of Gross Total Income in Pt. IV above	
21	Sub-total of 18, 19 & 20: Maximum permissible deduction under Sections 80C, 80CCC & 80CCD(1) of the IT Act [the aggregate amount of deductions under these three sections cannot exceed ₹ 1,50,000/- in any case]: Lower of 18 + 19 + 20 or ₹ 1,50,000/-		Max 1,50,000
22	<b>Deduction under Section 80CCD(1B) of the IT Act:</b> Pensioner’s Contribution to NPS / Atal Pension Yojana [restricted to a maximum of ₹ 50,000/-]		
23	<b>Deduction under Section 80D of the IT Act:</b> Amount paid for Medical Insurance Premium, Medical Expenditure, Preventive Health Check-Up for self / family (spouse, dependent children) / parents [restricted to ₹ 25,000/- / ₹ 50,000/-, depending upon the insured person (self/family/parents) and their age]		
24	<b>Deduction under Section 80DD of the IT Act:</b> Amount paid for maintenance including medical treatment of a disabled dependent [Fixed deduction, irrespective of the actual expenditure incurred amounting to ₹ 75,000/- in case the disability is 40% or more or ₹ 1,25,000/- in case the disability is 80% or more] – <b>Attach Form 10-IA</b>		
25	<b>Deduction under Section 80DDB of the IT Act:</b> Expenses incurred for treatment of specified disease of self or dependents (spouse / children / parents / brothers / sisters) [restricted to a maximum of the amount paid or ₹ 40,000/- (in case the patient’s age is less than 60 years) / ₹ 1,00,000/- (in case the patient’s age is 60 years or more)]		
26	<b>Deduction under Section 80E of the IT Act:</b> Interest paid on loan taken for Higher Education of self or relative [spouse / children / legal dependent]		
27	<b>Deduction under Section 80G of the IT Act:</b> Donation paid to approved funds / institutions [100% / 50% of amount paid depending upon the Donee’s category] – No deduction for cash donations exceeding ₹ 2,000/- is allowable		
28	<b>Deduction under Section 80GG of the IT Act:</b> Rent paid for residential accommodation occupied by the Pensioner, if any [restricted to a maximum of ₹ 5,000/- per month] – <b>Attach Form 10BA</b>		
29	<b>Deduction under Section 80TTB of the IT Act:</b> Interest received on deposits with Banks, etc. [restricted to a maximum of ₹ 50,000/-]		
30	<b>Deduction under Section 80U of the IT Act:</b> Pensioner suffering from disability [Fixed deduction amounting to ₹ 75,000/- in case the disability is 40% or more or ₹ 1,25,000/- in case the disability is 80% or more] – <b>Attach Form 10-IA</b>		
31	<b>Deduction under other section(s) forming part of Chapter VI-A of the IT Act</b>		
(a)			

S. No.	Particulars	Amount in ₹	Amount in ₹
	(b)		
	(c)		
	Sub-total		
VI.	Gross Total Deductions under Chapter VI-A of the IT Act: 21 + 22 + 23 + 24 + 25 + 26 + 27 + 28 + 29 + 30 + 31		
VII.	Total Income under Old Scheme: IV – VI: Refer Pt. IX below		
VIII.	Adjusted Total Income in case the Pensioner opts for New Scheme under Section 115BAC of the IT Act: VII + 5 + 6 + 12 + VI: Refer Pt. X below		
[B]	<b>COMPUTATION OF TAX LIABILITY UNDER THE IT ACT</b>		
IX.	<b>TAX UNDER OLD SCHEME on Total Income [either 32 or 33 or 34(a) or 34(b) or 35(a) or 35(b), depending upon the amount of Total Income of the Pensioner in Pt. VII above as well as his / her age as on 01/04/2021] –</b>		
	32	Where the Total Income does not exceed [≤] ₹ 3,00,000 [₹ 5,00,000 in case of Pensioners of the age of 80 years or above]: NIL; or	
	33	Where the Total Income exceeds [>] ₹ 3,00,000 but does not exceed [≤] ₹ 5,00,000 [Not Applicable in case of Pensioners of the age of 80 years or above]: 5% of the amount of total income exceeding ₹ 3,00,000; or	
	34	Where the Total Income exceeds [>] ₹ 5,00,000 but does not exceed [≤] ₹ 10,00,000: (a) For Pensioners of the age of 60 years or above but less than 80 years: ₹ 10,000 + 20% of the amount by which the Total Income exceeds ₹ 5,00,000; or (b) For Pensioners of the age of 80 years or above: 20% of the amount by which the Total Income exceeds ₹ 5,00,000; or	
	35	Where the Total Income exceeds [>] ₹ 10,00,000: (a) For Pensioners of the age of 60 years or above but less than 80 years: ₹ 1,10,000 + 30% of the amount by which the Total Income exceeds ₹ 10,00,000; or (b) For Pensioners of the age of 80 years or above: ₹ 1,00,000 + 30% of the amount by which the Total Income exceeds ₹ 10,00,000	
X.	<b>TAX UNDER NEW SCHEME on Adjusted Total Income in case the Pensioner opts for the New Scheme [either 36 or 37 or 38 or 39 or 40 or 41 or 42, depending upon the amount of Adjusted Total Income of the Pensioner in Pt. VIII above] –</b>		
	36	Where the Adjusted Total Income does not exceed [≤] ₹ 2,50,000: NIL; or	
	37	Where the Adjusted Total Income exceeds [>] ₹ 2,50,000 but does not exceed [≤] ₹ 5,00,000: 5% of the amount of total income exceeding ₹ 2,50,000; or	
	38	Where the Adjusted Total Income exceeds [>] ₹ 5,00,000 but does not exceed [≤] ₹ 7,50,000: ₹ 12,500 + 10% of the amount by which the total income exceeds ₹ 5,00,000; or	
	39	Where the Adjusted Total Income exceeds [>] ₹ 7,50,000 but does not exceed [≤] ₹ 10,00,000: ₹ 37,500 + 15% of the amount by which the total income exceeds ₹ 7,50,000; or	
	40	Where the Adjusted Total Income exceeds [>] ₹ 10,00,000 but does not exceed [≤] ₹ 12,50,000: ₹ 75,000 + 20% of the amount by which the total income exceeds ₹ 10,00,000; or	
	41	Where the Adjusted Total Income exceeds [>] ₹ 12,50,000 but does not exceed [≤] ₹ 15,00,000: ₹ 1,25,500 + 25% of the amount by which the total income exceeds ₹ 12,50,000; or	
	42	Where the Adjusted Total Income exceeds [>] ₹ 15,00,000: ₹ 1,87,500 + 30% of the amount by which the total income exceeds ₹ 15,00,000	
XI.	<b>Declaration regarding Taxation Scheme to be opted by the Pensioner: Old [IX] or New [X]</b>		
XII.	<b>Gross Income Tax [depending upon the Option exercised by the Pensioner under XI]</b>		
XIII.	<b>Surcharge, if applicable [to be added only if the Total Income / Adjusted Total Income in Pt. VII / Pt. VIII above exceeds (&gt;) ₹ 50,00,000/-] after adjusting Marginal Relief, if any</b>		
XIV.	<b>Rebate under Section 87A of the IT Act [available only if the Total Income / Adjusted Total Income in Pt. VII / Pt. VIII above does not exceed (≤) ₹ 5,00,000/-]: Lower of Gross Income Tax in Pt. XII above or ₹ 12,500/-</b>		
XV.	<b>Income Tax after Rebate &amp; Surcharge: XII + XIII – XIV</b>		
XVI.	<b>Health &amp; Education Cess: 4% of XV</b>		
XVII.	<b>Income Tax after Rebate, Surcharge &amp; Cess: XV + XVI</b>		
XVIII.	<b>Relief under Section 89 of the IT Act [Attach Form 10E]</b>		
XIX.	<b>Net Income Tax Payable after Relief: XVII – XVIII</b>		
XX.	Advance tax / self-assessment tax already paid by the Pensioner [Attach Payment Proof]		
XXI.	Tax already deducted at source by BSPHCL during the F.Y. 2020-21		
XXII.	Tax already deducted at source by Other Deductor(s) during the F.Y. 2020-21 [Attach Proof]		
XXIII.	<b>Balance Income tax deductible by BSPHCL for F.Y. 2020-21: XIX – XX – XXI – XXII</b>		

Verification	
I, _____, son / daughter of _____	do hereby certify that the information given above is complete and correct.
Place _____	
Date _____	Signature of the Pensioner

**Notes –**

- Family Pensioners are strictly directed not to furnish their Income Declaration Form and the same, if submitted, shall not be considered at all.
- Point of submission: The above form, duly filled in, shall be submitted by the Pensioner on or before 21/02/2021 with the office of the Accounts Officer of any Accounting Unit of BSPHCL or its Subsidiaries [irrespective of the place of drawing pension] and it shall be the duty of the concerned Accounts Officer of the recipient Accounting Unit to –
  - verify and certify the authenticity of the evidence(s) submitted by the Pensioner for claiming different exemption(s)/deduction(s); and
  - thereafter, send only the above Form in electronic mode [without evidence(s)] to the office of the Accounts Officer [Terminal Benefit], BSPHCL at [aotbbsphcl@gmail.com](mailto:aotbbsphcl@gmail.com) on a day-to-day basis.